



**News Release  
FOR IMMEDIATE RELEASE**

**Cervus Equipment Corporation Announces Dividend**

**CALGARY, Alberta (March 15, 2017)** -- Cervus Equipment Corp. ("Cervus" or the "Company") (TSX: CERV) today announced that the Board of Directors of Cervus has approved a cash dividend to Cervus shareholders of \$0.07 per share for the first quarter of 2017. Payment will be made on or about April 14, 2017 to shareholders of record as of the close of business on March 31, 2017.

Investors are cautioned that quarterly dividends are always subject to approval from the board of directors of Cervus, and may be increased, decreased or suspended by the board at anytime.

**About Cervus Equipment Corporation**

Cervus acquires and operates authorized agricultural, construction, materials handling and transportation equipment dealerships. The Company has interests in 64 dealerships in Canada, New Zealand, and Australia, employing more than 1,500 people. The primary equipment brands represented by Cervus include John Deere agricultural equipment; Bobcat and JCB construction equipment; Clark, Sellick and Doosan material handling equipment; and Peterbilt transportation equipment. The common shares of Cervus are listed on the Toronto Stock Exchange and trade under the symbol "CERV".

**For more information please contact:**

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