UNAUDITED CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS OF

CERVUS EQUIPMENT CORPORATION

FOR THE THREE AND SIX MONTH PERIODS ENDED JUNE 30, 2013 AND 2012

CERVUS EQUIPMENT CORPORATION

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2013 AND DECEMBER 31, 2012

(In $ thousands)	Note		June 30, 2013		December 31, 2012
Assets					
Current assets					
Cash and cash equivalents		$	**-**	$	8,156
Trade and other accounts receivable	11		**46,060**		38,810
Inventories	12		**228,025**		172,857
Assets held for sale	13		**4,959**		-
Total current assets			**279,044**		219,823
Non-current assets					
Long-term receivables			**1,798**		1,665
Investments in associates, at equity	6		**7,497**		9,797
Deposits with manufacturers			**1,874**		1,855
Property and equipment			**98,401**		92,091
Deferred tax asset			**40,533**		44,197
Intangible assets			**28,956**		26,717
Goodwill	6		**6,475**		5,812
Total non-current assets			**185,534**		182,134
Total assets		$	**464,578**	$	401,957

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

CERVUS EQUIPMENT CORPORATION

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT JUNE 30, 2013 AND DECEMBER 31, 2012

(In $ thousands)	Note		June 30, 2013		December 31, 2012
Liabilities					
Current liabilities					
Bank indebtedness		$	**7,745**	$	-
Trade and other accrued liabilities			**46,971**		37,655
Customer deposits			**6,944**		8,188
Floor plan payables			**106,948**		73,626
Dividends payable			**2,919**		2,831
Current portion of term debt			**4,976**		4,658
Current portion of notes payable			**2,743**		2,652
Total current liabilities			**179,246**		129,610
Non-current liabilities					
Term debt			**43,430**		39,028
Debenture payable			**30,891**		30,534
Deferred tax liability			**790**		-
Total non-current liabilities			**75,111**		69,562
Total liabilities			**254,357**		199,172
Equity					
Shareholders' capital	14		**77,322**		76,503
Deferred share plan			**5,661**		5,133
Other reserves			**5,137**		5,136
Accumulated other comprehensive income (loss)			**(524)**		221
Retained earnings			**119,202**		115,792
Total equity attributable to equity holders of the Company			**206,798**		202,785
Non-controlling interest	6		**3,423**		-
Total equity			**210,221**		202,785
Total liabilities and equity		$	**464,578**	$	401,957

Approved by the Board:

"Peter Lacey" Director   "Gary Harris" Director

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE AND SIX MONTH PERIODS ENDED JUNE 30, 2013 AND 2012

		Three month period ended June 30		Six month period ended June 30	
(In $ thousands)	Notes	2013	2012	2013	2012
Revenue					
Equipment sales		$ **198,081**	$ 151,249	$ **302,573**	$ 229,564
Parts		**33,154**	26,482	**58,616**	43,811
Service		**20,071**	16,335	**35,722**	27,665
Rentals		**3,492**	2,588	**6,819**	5,396
Total revenue		**254,798**	196,654	**403,730**	306,436
Cost of sales	7, 9, 10	**(209,342)**	(159,044)	**(329,752)**	(245,770)
Gross profit		**45,456**	37,610	**73,978**	60,666
Other income	8	**40**	1,410	**762**	1,966
Selling, general and administrative	9	**(32,982)**	(28,806)	**(60,440)**	(50,095)
Results from operating activities		**12,514**	10,214	**14,300**	12,537
Finance income		**167**	284	**379**	643
Finance costs		**(1,684)**	(1,009)	**(3,404)**	(1,595)
Net Finance Costs	10	**(1,517)**	(725)	**(3,025)**	(952)
Share of profit of equity accounted investees, net of income tax		**1,206**	931	**1,610**	1,085
Profit before income taxes		**12,203**	10,420	**12,885**	12,670
Income taxes		**(3,480)**	(2,982)	**(3,662)**	(3,836)
Profit for the period		**8,723**	7,438	**9,223**	8,834
Other comprehensive income					
Foreign currency translation differences for foreign operations		**(781)**	(12)	**(745)**	78
Total comprehensive income for the period		$ **7,942**	$ 7,426	**$** **8,478**	$ 8,912

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)

FOR THE THREE AND SIX MONTH PERIODS ENDED JUNE 30, 2013 AND 2012

(In $ thousands, except per share amounts)			Three month period ended June 30, 2013		Three month period ended June 30, 2012		Six month period ended June 30, 2013		Six month period ended June 30, 2012
Profit attributable to:									
Shareholders of the Company		$	**8,705**	$	7,428	$	**9,205**	$	8,646
Non-controlling interest			**18**		10		**18**		188
		$	**8,723**	$	7,438	$	**9,223**	$	8,834
Total comprehensive income attributable to:									
Shareholders of the Company		$	**7,924**	$	7,424	$	**8,460**	$	8,719
Non-controlling interest			**18**		2		**18**		193
		$	**7,942**	$	7,426	$	**8,478**	$	8,912
Profit per share attributable to shareholders of the Company:									
Basic	Note 15	$	**0.58**	$	0.50	$	**0.62**	$	0.59
Diluted	Note 15		**0.56**		0.49		**0.59**		0.57

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTH PERIODS ENDED JUNE 30, 2013 AND 2012

(In $ thousands)	Note	Share capital	Deferred share plan	Other reserves	Cumulative translation account	Retained earnings	Total	Non-controlling interest	Total equity
Balance December 31, 2011		**$ 72,925**	**$ 3,785**	**$ 3,036**	**$ 150**	**$ 102,084**	**$ 181,980**	**$ 1,739**	**$ 183,719**
Comprehensive income for the period									
Profit		-	-	-	-	8,646	8,646	188	8,834
Other comprehensive income									
Foreign currency translation adjustments		-	-	-	73	-	73	5	78
Total comprehensive income for the period		-	-	-	73	8,646	8,719	193	8,912
Transactions with owners, recorded directly in equity									
Dividends to equity holders		-	-	-	-	(5,411)	(5,411)	-	(5,411)
Shares issued through DRIP	14	404	-	-	-	-	404	-	404
Share-based payment transactions		-	535	72	-	-	607	-	607
Shares issued through deferred share plan	14	3	(3)	-	-	-	-	-	
Total transactions with owners		407	532	72	-	(5,411)	(4,400)	-	(4,400)
Balance June 30, 2012	**14**	**$ 73,332**	**$ 4,317**	**$ 3,108**	**$ 223**	**$ 105,319**	**$ 186,299**	**$ 1,932**	**$ 188,231**

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)
FOR THE SIX MONTH PERIODS ENDED JUNE 30, 2013 AND 2012

(In $ thousands)	Note	Share capital	Deferred share plan	Other reserves	Cumulative translation account	Retained earnings	Total	Non-controlling interest	Total equity
Balance December 31, 2012		**$ 76,503**	**$ 5,133**	**$ 5,136**	**$ 221**	**$ 115,792**	**$ 202,785**	**$ -**	**$ 202,785**
Comprehensive income for the period									
Profit		-	-	-	-	9,205	9,205	18	9,223
Other comprehensive income									
Foreign currency translation adjustments		-	-	-	(745)	-	(745)	-	(745)
Total comprehensive income for the period		-	-	-	(745)	9,205	8,460	18	8,478
Transactions with owners, recorded directly in equity									
Dividends to equity holders		-	-	-	-	(5,795)	(5,795)	-	(5,795)
Shares issued through DRIP	14	426	-	-	-	-	426	-	426
Shares issued through deferred share plan	14	151	(151)	-	-	-	-	-	-
Shares issued through option plan	14	242	-	(70)	-	-	172	-	172
Share-based payment transactions		-	679	71	-	-	750	-	750
Transactions with owners		819	528	1	-	(5,795)	(4,447)	-	(4,447)
Non-controlling interest Identified on acquisition	6	-	-	-	-	-	-	3,405	3,405
Total Transactions with owners		819	528	1	-	(5,795)	(4,447)	3,405	(1,042)
Balance June 30, 2013	**14**	**$ 77,322**	**$ 5,661**	**$ 5,137**	**$ (524)**	**$ 119,202**	**$ 206,798**	**$ 3,423**	**$ 210,221**

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

CERVUS EQUIPMENT CORPORATION

UNAUDITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE SIX MONTH PERIODS ENDED JUNE 30, 2013 AND 2012

		Three month period ended June 30		Six month period ended June 30	
(In $ thousands)	Notes	2013	2012	2013	2012
Cash flows from operating activities					
Profit for the period		$ **8,723**	$ 7,438	$ **9,223**	$ 8,834
Depreciation		**2,256**	1,878	**4,306**	3,624
Amortization of intangibles		**1,299**	713	**2,068**	1,327
Equity-settled share-based payment transactions		**293**	300	**472**	606
Net finance costs	10	**1,629**	799	**3,205**	1,121
Gain on sale of property and equipment		**(436)**	(92)	**(782)**	(126)
Share of profit of equity accounted investees, net of tax		**(1,206)**	(930)	**(1,610)**	(1,085)
Loss on revaluation of equity investment	6	**598**	-	**598**	-
Income tax expense		**3,480**	2,982	**3,662**	3,836
Change in non-cash working capital		**(9,556)**	(10,565)	**(19,852)**	885
		7,080	2,523	**1,290**	19,022
Interest paid		**(1,005)**	(809)	**(3,086)**	(1,490)
Net cash from operating activities		**6,075**	1,714	**(1,796)**	17,532
Cash flows from investing activities					
Interest received	10	**167**	284	**379**	643
Business acquisitions	6	**(1,352)**	-	**(1,352)**	(17,648)
Advances to related party		**-**	(92)	**-**	15,837
Purchase of property and equipment		**(8,782)**	(13,078)	**(14,543)**	(32,722)
Proceeds from disposal of property and equipment		**1,285**	1,124	**2,289**	1,291
Deposit on investments at equity		**-**	(2,833)	**-**	(2,833)
Proceeds from investments at equity		**700**	176	**559**	340
Increase in other investments, at cost		**-**	(1)	**-**	(9)
Net used in investing activities		**(7,982)**	(14,420)	**(12,668)**	(35,101)
Cash flows from financing activities					
Advances from credit facility		**3,899**	-	**7,745**	-
Proceeds from term debt		**703**	6,367	**3,451**	13,292
Dividends paid		**(2,657)**	(2,479)	**(5,282)**	(4,928)
Proceeds from exercise of share options		**98**	-	**172**	-
(Increase) decrease in deposits with John Deere		**(114)**	(135)	**244**	21
Net cash used in financing activities		**1,929**	3,753	**6,330**	8,385
Net increase (decrease) in cash and cash equivalents		**22**	(8,953)	**(8,134)**	(9,184)
Effect of foreign currency translation on cash		**(22)**	-	**(22)**	-
Cash and cash equivalents, beginning of period		**-**	6,305	**8,156**	6,536
Cash and cash equivalents, end of period		$ **-**	$ (2,648)	$ **-**	$ (2,648)

The accompanying notes are an integral part of these unaudited condensed interim consolidated financial statements.

1. Reporting entity

Cervus Equipment Corporation ("Cervus" or the "Company") is an incorporated entity under the Canada Business Corporations Act and is domiciled in Canada. The registered office of the Company is situated at 5201 – 333, 96th Avenue N.E., Calgary, Alberta, Canada, T3K 0S3. The condensed consolidated financial statements of the Company as at and for the period ended June 30, 2013 comprise of the Company and its subsidiaries ("the Group"). The Company is primarily involved in the sale, after-sale service and maintenance of agricultural, construction and industrial equipment. The Company also provides equipment rental, primarily in the construction and industrial equipment segment. The Company operates 51 John Deere agricultural equipment, Bobcat and JCB construction equipment and Clark, Sellick, Nissan and Doosan material handling equipment and Peterbilt truck dealerships in 48 locations with 33 locations in Western Canada and 10 locations on the north island of New Zealand and 5 locations in Victoria, Australia. The Company's shares are listed on the Toronto Stock Exchange ("TSX") and trade under the symbol "CVL".

2. Basis of preparation

(a) Statement of compliance

These unaudited condensed interim consolidated financial statements have been prepared in accordance with IAS 34, "Interim Financial Reporting". The unaudited condensed interim consolidated financial information should be read in conjunction with the annual financial statements prepared for the year ended December 31, 2012.

The Board of Directors authorized the issue of these unaudited condensed interim consolidated financial statements on August 6, 2013.

(b) The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these unaudited condensed interim consolidated financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended December 31, 2012.

3. New and amended IFRSs

Certain new or amended standards or interpretations have been issued by the IASB or IFRIC that are not required to be adopted in the current period. None of these changes in standards or interpretations will have a material effect on the unaudited condensed interim consolidated financial statements or note disclosures as currently presented.

4. Significant accounting policies

The accounting policies applied are consistent with those of the annual financial statements prepared for the year ended December 31, 2012 and as described in note 3 in those financial statements, except as follows:

On January 1, 2013, the Company adopted IFRS 10 Consolidated Financial Statements, IFRS 11 Joint Arrangements, IFRS 12 Disclosure of Interests in Other entities, as well as the consequential amendments to IAS 28 Investments in Associates and Joint Ventures (2011), IFRS 13 Fair Value Measurement and IFRS 7 Amendments to Financial Instrument Disclosures. The adoption of these standards had no significant change to our existing accounting policies and had no impact on the amounts recorded in the financial statements as at January 1, 2013.

Effective April 1, 2013 the Company determined the remaining useful life of trade name intangible assets related to transportation and material handling operations were limited due to the Company initiating a unified branding strategy. As a result, the estimated remaining useful life of these intangible assets was determined to be 24 months at April 1, 2013 (compared to 20 years at initial recognition). Increased amortization expense of $589 thousand has been recognized in the three months ended June 30, 2013 as a result. The Company has determined the change in useful life is a change in accounting estimate, and has been recorded prospectively herein.

5. Seasonality

The Canadian, New Zealand and Australian retailing of agricultural and commercial and industrial equipment is influenced by seasonality. Sales activity for the agricultural equipment segment is normally highest between April and September during growing seasons in Canada and July through December in New Zealand and Australia. Sales in the commercial and industrial equipment segment are not as heavily impacted by seasonality but do see slower sales activity in the winter months. As a result, profit or losses may not accrue uniformly from quarter to quarter.

6. Business combinations

On May 27, 2013, the Company acquired an additional 18.6% interest in Windmill AG Pty Ltd ("Windmill") bringing its total interest in Windmill to 53.3%. Windmill is a John Deere agricultural machinery dealership operating out of five locations in the state of Victoria, Australia. The Company purchased the additional interest in Windmill in order to further pursue its growth strategy in Australia.

As this increase in ownership interest has resulted in the acquisition of control of Windmill, the transaction has been accounted for as a business combination achieved in stages. The fair values of identifiable assets and liabilities and the determination of goodwill acquired is as follows:

Cash ($1,800 thousand paid, net of $448 thousand cash acquired)	$	1,352
Fair value of existing equity investment		2,753
Non-controlling interest		3,405
		7,510
Fair value of acquired assets and liabilities:		
Accounts receivable		3,135
Inventory		16,307
Property and equipment		2,507
Identifiable intangible assets		4,470
Other assets		274
Accounts payable and accrued liabilities		(11,749)
Floor plan payable		(5,938)
Long-term debt		(1,364)
Deferred tax liability		(820)
		6,822
Goodwill	$	688

The fair value of the non-controlling interest was determined using a going concern approach and the application of a capitalized risk adjusted earnings technique. A loss of $598 thousand was recognized as a result of remeasuring to fair value the existing equity interest the Company held in Windmill immediately prior to the transaction; this loss is recorded in other income. The goodwill relates to intangible assets and expected synergies on acquisition which do not qualify for separate recognition. The goodwill and identifiable intangible assets acquired are not deductible for tax purposes. The fair values included in the purchase price allocation are provisional and are subject to change. The final review of the fair values will be completed within 12 months of the acquisition.

Included in these consolidated financial statements are revenues of $5,487 thousand and net profit of $39 thousand related to Windmill since the acquisition of control, prior to allocation of corporate expenditures and income tax expense. Had the Company purchased the additional interest and acquired control of Windmill on January 1, 2013, revenue for the six months ended June 30, 2013 would have been $25,946 thousand higher and profit for the period would have been $279 thousand lower. The results of operations of this acquisition are part of the agricultural equipment segment.

7. Cost of sales

The following amounts have been included in cost of sales for the periods ended June 30, 2013 and 2012:

	Three month period ended June 30		Six month period ended June 30	
(In $ thousands)	**2013**	**2012**	**2013**	**2012**
Depreciation of rental equipment	$ **873**	$ 745	$ **1,639**	$ 1,502
Interest paid on rental equipment financing	**112**	74	**180**	169
	$ **985**	$ 819	$ **1,819**	$ 1,671

8. Other income

Interest and other income for the periods ended June 30, 2013 and 2012 are comprised of the following:

	Three month period ended June 30		Six month period ended June 30	
(In $ thousands)	**2013**	**2012**	**2013**	**2012**
Net gain on sale of property and equipment	$ **437**	$ 92	$ **782**	$ 126
Net loss on acquiring controlling interest of subsidiary (note 6)	**(598)**	-	**(598)**	-
Other income[1]	**201**	1,318	**578**	1,840
	$ **40**	$ 1,410	$ **762**	$ 1,966

[1] Includes consignment commissions, commissions on extended warranty products, finance fees, net foreign exchange and other sundry items.

9. Wages and benefits

	Three month period ended June 30		Six month period ended June 30	
(In $ thousands)	**2013**	**2012**	**2013**	**2012**
Included in cost of sales:				
Short-term wages and benefits	$ **5,507**	$ 4,861	$ **11,404**	$ 8,274
Included in selling, general and administrative expenses:				
Short-term wages and benefits	**19,944**	17,166	**36,188**	29,879
Share-based payments	**292**	300	**471**	606
	20,236	$ 17,466	**36,659**	30,485
	$ **25,743**	$ 22,327	$ **48,063**	$ 38,759

10. Finance income and finance costs

Finance income and finance costs for the three and six month periods ended June 30, 2013 and 2012 are comprised of the following:

	Three month period ended June 30		Six month period ended June 30	
(In $ thousands)	**2013**	**2012**	**2013**	**2012**
Finance income	$ **167**	$ 284	$ **379**	$ 643
Interest expense on convertible debentures	**(698)**	-	**(1,440)**	-
Interest expense on mortgages, term debt and other financial liabilities	**(817)**	(762)	**(1,596)**	(1,259)
Interest expense on note payable	**(46)**	(90)	**(92)**	(179)
Interest expense on vendor take back financing	**(123)**	(157)	**(276)**	(157)
Finance costs	**(1,684)**	(1,009)	**(3,404)**	(1,595)
Net finance costs	**(1,517)**	(725)	**(3,025)**	(952)
Finance costs recognized in cost of sales	**(112)**	(74)	**(180)**	(169)
Total net finance costs	$ **(1,629)**	$ (799)	$ **(3,205)**	$ (1,121)

During the three month period ended June 30, 2012, the vendor take back financing was repaid through proceeds from a new mortgage. The mortgage bears interest at the rate of prime plus 1.0% and requires blended payments of $56 thousand per month.

11. Trade and other accounts receivable

(In $ thousands)	**June 30, 2013**	**December 31, 2012**
Trade receivables	$ **26,981**	$ 27,244
Advances to equity accounted investees	**-**	958
Prepaid expenses	**2,018**	2,414
Current portion of long-term finance contracts	**785**	971
Volume bonus	**2,693**	15
Contracts in transit	**14,564**	8,329
Allowance for doubtful debts	**(981)**	(1,121)
	$ **46,060**	$ 38,810

12. Inventories

(In $ thousands)	**June 30, 2013**	**December 31, 2012**
New equipment	$ **105,721**	$ 82,619
Used equipment	**92,713**	66,719
Parts and accessories	**27,743**	22,229
Work-in-progress	**1,848**	1,290
	$ **228,025**	$ 172,857

13. Assets held for sale

During the period a 21.58 acre parcel of land was subdivided and 10.356 acres were made available for sale. The capitalized cost of this land is $4,152 thousand. At June 30, 2013 a purchase and sale agreement was in place with an expected closing date of August 15, 2013. This land is included in the total assets of the agricultural equipment segment.

In addition, $807 thousand of agricultural rental equipment was also held for sale at June 30, 2013.

14. Capital and other components of equity

Share capital

(In $ thousands)	Number of common shares		Amount
Balance December 31, 2011	**14,703**	$	**72,925**
Issued under the DRIP plan	25		404
Issued under the deferred share plan	1		3
Balance June 30, 2012	**14,729**		**73,332**
Issued under the DRIP plan	31		541
Issued for business acquisitions	138		2,609
Issued under the share option plan	2		21
Balance December 31, 2012	**14,900**		**76,503**
Issued under the DRIP plan	23		242
Issued under the deferred share plan	21		151
Issued under the share option plan	23		426
Balance June 30, 2013	**14,967**	$	**77,322**

15. Earnings per share

Per share amounts

Both basic and diluted earnings per share have been calculated using the net earnings attributable to the shareholders of Cervus as the numerator. No adjustments to net earnings were necessary for the three month periods ended June 30, 2013 and 2012. The weighted average number of shares for the purposes of diluted earnings per share can be reconciled to the weighted average number of basic shares as follows:

	Three month period ended June 30		Six month period ended June 30	
(In thousands of shares)	**2013**	**2012**	**2013**	**2012**
Issued common shares January 1	**14,943**	14,717	**14,900**	14,703
Effect of shares issued under the DRIP plan	**10**	2	**16**	18
Effect of shares issued under the deferred share plan	**1**	-	**11**	-
Effect of shares issued under the share option plan	**2**	-	**10**	-
Weighted average number of common shares	**14,956**	14,719	**14,937**	14,721

Diluted earnings per share

The calculation of diluted earnings per share at June 30, 2013 and 2012 was based on the profit attributable to common shareholders and the weighted average number of common shares outstanding after adjustment for the effects of dilutive potential common shares which consist of the following:

	Three month period ended June 30		Six month period ended June 30	
(In thousands of shares)	**2013**	**2012**	**2013**	**2012**
Weighted average number of common shares - basic	**14,956**	14,719	**14,937**	14,721
Effect of dilutive securities:				
Deferred share plan	**613**	534	**613**	533
Share options	**7**	25	**7**	24
Weighted average number of common shares - diluted	**15,576**	15,278	**15,557**	15,278

16. Segment information

The Company has two reportable segments which include the agricultural equipment segment which primarily distributes agricultural related equipment and services and the construction and industrial equipment segment which includes primarily the sale of construction and industrial equipment and related services. The two business segments offer different products and services and are managed separately as they operate in different markets and require separate strategies. For each of the strategic business units, the Company's CEO reviews internal management reports on a monthly basis. The following is a summary of financial information for each of the reportable segments.

The Company allocates corporate expenditures to each individual segment based on a direct allocation method. Total corporate related expenditures, excluding income taxes, that have been allocated for the three and six month period ended June 30, 2013 are $3,372 thousand and $5,582 thousand (2012 - $2,320 thousand and $3,930 thousand) respectively.

(In $ thousands)

Six months ended June 30, 2013		Agricultural Equipment		Commercial and Industrial Equipment		Total
Revenue	$	**271,439**	$	**132,291**	$	**403,730**
Profit for the period		**6,617**		**2,606**		**9,223**
Share of profit of equity accounted investees		**1,610**		**-**		**1,610**
Investment in associates		**7,497**		**-**		**7,497**
Depreciation and amortization		**2,519**		**3,855**		**6,374**
Finance income		**147**		**232**		**379**
Finance costs, including interest in cost of sales		**2,142**		**1,442**		**3,584**
Capital expenditures		**6,878**		**7,665**		**14,543**
Reportable segment assets		**286,233**		**178,345**		**464,578**
Reportable segment liabilities		**157,033**		**97,324**		**254,357**
Other intangible assets		**8,275**		**20,681**		**28,956**
Goodwill		**4,281**		**2,194**		**6,475**

(In $ thousands)

Six months ended June 30, 2012		Agricultural Equipment		Commercial and Industrial Equipment		Total
Revenue	$	194,871	$	111,565	$	306,436
Profit for the period		5,790		3,044		8,834
Share of profit of equity accounted investees		1,085		-		1,085
Investment in associates		5,892		-		5,892
Depreciation and amortization		2,245		2,705		4,950
Finance income		157		486		643
Finance costs, including interest in cost of sales		964		800		1,764
Capital expenditures		42,458		16,183		58,641
Reportable segment assets		215,383		172,406		387,789
Reportable segment liabilities		110,877		88,681		199,558
Other intangible assets		4,538		23,529		28,067
Goodwill		2,960		2,194		5,154

Three months ended June 30, 2013		Agricultural Equipment		Construction and Industrial Equipment		Total
Revenue	$	**179,652**	$	**75,146**	$	**254,798**
Profit for the period		**6,412**		**2,311**		**8,723**
Share of profit of equity accounted investees		**1,206**		**-**		**1,206**
Investment in associates		**7,497**		**-**		**7,497**
Depreciation and amortization		**1,299**		**2,256**		**3,555**
Finance income		**114**		**53**		**167**
Finance costs, including interest in cost of sales		**1,136**		**660**		**1,796**
Capital expenditures		**4,424**		**4,358**		**8,782**
Reportable segment assets		**286,233**		**178,345**		**464,578**
Reportable segment liabilities		**157,033**		**97,324**		**254,357**
Other intangible assets		**8,275**		**20,681**		**28,956**
Goodwill		**4,281**		**2,194**		**6,475**

Three months ended June 30, 2012		Agricultural Equipment		Construction and Industrial Equipment		Total
Revenue	$	123,443	$	73,212	$	196,655
Profit for the period		5,399		2,039		7,438
Share of profit of equity accounted investees		931		-		931
Investment in associates		5,892		-		5,892
Depreciation and amortization		1,183		1,408		2,591
Finance income		42		242		284
Finance costs, including interest in cost of sales		501		582		1,083
Capital expenditures		12,961		1,817		14,778
Reportable segment assets		215,383		172,406		387,789
Reportable segment liabilities		110,877		88,681		199,558
Other intangible assets		4,538		23,529		28,067
Goodwill		2,960		2,194		5,154

The Company primarily operates in Western Canada but has subsidiaries in New Zealand and Australia which operate in the agricultural equipment segment. Non-current assets for these subsidiaries were $16,522 thousand (2012 - $10,745 thousand) and gross revenue for the three and six months ended were $17,746 thousand and $30,720 thousand (2012 - $6,018 and $16,764 thousand) respectively.

17. Related party transactions

Certain officers and dealer managers of the Company have provided guarantees to John Deere aggregating $6,400 thousand. During the three and six month periods ended June 30, 2013 and 2012, the Company paid those individuals $48 and $96 thousand respectively for providing these guarantees. These transactions were recorded at the amount agreed to between the Company and the guarantors and are included in selling, general and administrative expense.